

## Introduction To Chapter Pharmacoeconomics 1

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chapter 1. 16 Pages. Introduction to Pharmacoeconomics. Pharmacoeconomics is the field of study that evaluates the behavior or welfare of individuals, firms, and markets relevant to the use of pharmaceutical products, services, and programs.1 The focus is frequently on the cost (inputs) and consequences (outcomes) of that use. ...

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Step 1: Quantify the costs of the intervention/drug (input) Step 2: Quantify the outcomes / consequences (output) Step 3: Compare magnitude of differences in costs and evaluate “ value for money ” (e.g., by reporting a cost-effectiveness ratio) Step 4: Evaluate the precision of these comparison (sensitivity analysis)

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Pharmacoeconomics: ‘ The field of study that evaluates the behaviour of individuals, firms and markets relevant to the use of pharmaceutical products, services and

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### Pharmacoeconomics: Principles, Methods and Indian Scenario

By the end of the Introduction to Pharmacoeconomics (PE) module, you will be able to: State the role of PE in medical decision making. Define the types of PE/cost-effectiveness analyses (CEA). Explain the societal, patient and payer tradeoffs involved in using PE for medical decision making. Understand the difference between and usefulness of average and incremental (marginal) CEA.

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Recite the classic definition of pharmacoeconomics, and define pharmacoeconomic research. List four primary perspectives from which a pharmacoeconomic analysis can be conducted, and describe how they differ. Discern between different medical cost categories that may be identified, measured, and compared in a pharmacoeconomic analysis.

### Pharmacoeconomics: Principles

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Pharmacoeconomics should be the only consideration when making a drug therapy decision. C) Pharmacoeconomics can assist P&T committees in incorporating clinical, economic, and humanistic outcomes of drug therapy into formulary management decisions. D) Pharmacoeconomics can provide data to support resource allocation decisions.

### Self Assessment Quiz - Pharmacoeconomics: Principles

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In Chapter 1 this is a summary of the methodology and contains a brief outline of three things: (a) the participants in a qualitative study or the subjects of a quantitative study (human participants are referred to as participants, non-human subjects are referred to as subjects), (b) the instrumentation used to collect data, and (c) the procedure that will be followed. All of these elements will be reported in detail in Chapter 3.

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