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After studying this chapter, you should be able to: Differentiate between corporate finance and investments. State some good reasons to study investments. Summarise the overall investment process.

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The five economic functions of a financial market are: (1) transferring funds from those who have surplus funds to invest to those who need funds to invest in tangible assets, (2) transferring funds in such

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a way that redistributes the unavoidable risk associated with the cash flow generated by tangible assets, (3) determining the price of financial assets (price discovery), (4) providing a mechanism for an investor to sell a financial asset (to provide liquidity), and (5) reducing the cost ...

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Interest can be viewed as a lender or a borrower. Sometimes if we are the investor, we consider the value of our investment after a given period. In this case we introduce the concept of future values or accumulated values or maturity value. Example 2. April wants to borrow ?? 40,000.00 from a bank that gives an annual interest rate

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