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21) What is the basic accounting equation? Accounting is all about assets, liabilities, and capital. Therefore, the accounting equation is: Assets = Liabilities + Owners Equity. 22) Define executive accounting. Executive accounting is a type of accounting that is specifically designed for a business that offers services to users.

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Financial accounting refers to accounting for revenues, expenses, assets, and liabilities. It involves the basic accounting processes of recording, classifying, and summarizing transactions. - Cost accounting is the branch of accounting dealing with the recording, classification, allocation, and reporting of current and prospective costs.

40 Inventory Accounting Interview Questions and Answers

Looking at past questions for TX (which is what F6 is now called) would be meaningless because the tax rules change each year. You need to buy a Revision Kit from one of the ACCA approved publishers, because they are full of exam questions that have been updated for the current tax rules.

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